

R17

Code No: E761AE

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD

MBA I Semester Examinations, July/August - 2021

LEGAL AND BUSINESS ENVIRONMENT

Time: 3 hours

Max.Marks:75

**Answer any five questions
All questions carry equal marks**

1. What is 'Company'? Explain Steps and procedure for incorporation of the company. [15]
2. Write about:
 - a) Different Company Meetings
 - b) Winding-up of a Company and modes of winding up. [8+7]
3. Define the term 'Contract' and explain the nature and elements of contract. [15]
- 4.a) Distinguish between a 'Condition' and 'Warranty'.
b) Explain the doctrine of 'Caveat Emptor' with its exceptions. [8+7]
5. Define the term 'Negotiable Instrument'. Discuss about parties to negotiable Instruments and their role. [15]
6. Explain about:
 - a) Bills of Exchange
 - b) Promissory note [8+7]
7. Write a note on New Industrial Policy of India-1991 and what are the latest developments. [15]
8. Write a note on IT Act, 2000. [15]

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